



State BEARFACTS 1996 – 2006

Wyoming

The population of Wyoming in 2006 was 512,757. Its rank was 50th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Wyoming had a per capita personal income (PCPI) of \$43,360. This PCPI ranked 6th in the United States and was 118 percent of the national average, \$36,744. The 2006 PCPI reflected an increase of 12.0 percent from 2005. The 2005-2006 national change was 6.0 percent. In 1996 the PCPI of Wyoming was \$21,875 and ranked 33rd in the United States. The 1996-2006 average annual growth rate of PCPI was 7.1 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Wyoming had a total personal income (TPI) of \$22,232,985*. This TPI ranked 48th in the United States. In 1996 the TPI of Wyoming was \$10,678,428* and ranked 50th in the United States. The 2006 TPI reflected an increase of 13.4 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Wyoming. In 2006 net earnings accounted for 60.7 percent of TPI (compared with 62.6 in 1996); dividends, interest, and rent were 28.0 percent (compared with 24.0 in 1996); and personal current transfer receipts were 11.3 percent (compared with 13.4 in 1996). From 2005 to 2006 net earnings increased 12.0 percent; dividends, interest, and rent increased 19.9 percent; and personal current transfer receipts increased 5.9 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wyoming increased from \$13,488,780* in 2005 to \$15,175,553* in 2006, an increase of 12.5 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$7,558,289* to the 2006 estimate was 7.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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